

SUMMARY OF ASX LISTING RULE COMPLIANCE AND DISCLOSURE PROCEDURES

1. Legal Basis of Compliance Procedures

This document constitutes a summary of the Company's ASX Listing Rules Compliance Procedures of the Company.

2. Statement of the Company's Continuous Disclosure Obligations

The Company must ensure that once it becomes *aware*² of any information concerning it that a *reasonable person*¹ would expect to have a material effect on the price or value of its securities, the Company must immediately advise ASX of that information.

Notes:

1. *A reasonable person would be taken to expect information to have a material effect on the price or value of securities if the information would, or would be likely to, influence persons who commonly invest in securities in deciding whether or not to subscribe for, or buy or sell the securities.*
2. *the Company will be taken to be aware of information if a director, or executive officer has or ought reasonably to have, come into possession of the information in the course of their duties as a director or executive officer of the Company.*

the Company acknowledges that it is not required to disclose information to ASX if any of the following applies:

a reasonable person would not expect the information to be disclosed;

the information is confidential; and

one of the following applies:

- *it would be a breach of a law to disclose the information;*
- *the information concerns an incomplete proposal or negotiation;*
- *the information comprises matters of supposition or is insufficiently definite to warrant disclosure;*
- *the information is generated for the internal management purposes of the Company; or*
- *the information is a trade secret.*

3. Objective of the Compliance Procedures

The key objective of the Compliance Procedures is to assist the Company to comply with its continuous disclosure obligations by:

- (a) aiming to prevent, and where necessary, identifying and responding to, breaches of Listing Rule 3.1 and section 674 of the Corporations Act by the Company; and
- (b) promoting a culture of compliance with Listing Rule 3.1 and section 674 of the Corporations Act within the Company.

4. Scope of Compliance Procedures

The Compliance Procedures set out measures that the Company will apply to ensure that it complies with its duties under Listing Rule 3.1 and section 674.

This Compliance Procedure:

- identifies the specific obligations of the Company;
- establishes measures designed to address compliance with these obligations; and
- provide some guidance on the actions required to comply with these measures.

5. Consequences of Non-Compliance

In the event of a breach of any of the provisions in the Compliance Procedures, the person who becomes aware of the breach must immediately notify the Responsible Officer of such breach. The Responsible Officer must then take such steps as are required to remedy the breach as soon as possible (including making an appropriate announcement to the market through the ASX and notifying the Board).