

21 December 2005

Company Announcements Platform  
Australian Stock Exchange  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

**By e-Lodgement**

Dear Sir/Madam

**CLOSING OF PROSPECTUS & ISSUE OF SHARES**

Aurora Oil & Gas Limited (ASX:AUT) ("Company" or "Aurora") advises that, pursuant to the Prospectus dated 20 December 2005 lodged with the Australian Securities and Investments Commission ("ASIC") and the Australian Stock Exchange ("ASX"), the Offer to issue up to 700,000 fully paid ordinary shares at \$0.45 each to raise up to \$315,000 has now closed fully subscribed.

The shares have been allotted and issued and the Company expects that holding statements will be despatched to shareholders on 23<sup>rd</sup> December 2005. The Company now has 113,906,800 fully paid ordinary shares on issue.

Yours sincerely  
**AURORA OIL & GAS**

Alex Neuling  
**COMPANY SECRETARY**