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Company Announcements Platform  
Australian Stock Exchange  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

By e-Lodgement

## Sugarloaf-1 Well Testing Program

Selected intervals of upper Hosston sands are currently being perforated in preparation for the fracing program which is scheduled to commence in early March.

Further ASX releases in relation to the Sugarloaf-1 testing program will be made upon any material developments and results from these tests.

Participants in the Sugarloaf-1 well are:

Aurora Oil & Gas Limited <sup>1</sup>	20.0%
Texas Crude Energy Inc (Operator) et al <sup>2</sup>	41.5%
Eureka Energy Ltd	12.5%
Adelphi Energy Ltd	20.0%
Empyrean Energy plc	6.0%

<sup>1</sup> Through its wholly-owned US subsidiary Sugarloaf Oil & Gas LP

<sup>2</sup> Includes other US private companies / investors

Yours sincerely  
**AURORA OIL & GAS**

Alex Neuling  
**COMPANY SECRETARY**

***This report contains some references to forward looking assumptions, estimates and outcomes. These are uncertain by nature and no assurance can be given by Aurora that its expectations, estimates and forecast outcomes will be achieved.***

Information contained in this report was compiled from information provided by Texas Crude Energy Inc and reviewed by P D Allchurch, BSc, FAIMM, MPESA, who has had more than 35 years experience in the practice of geology and more than 5 years experience in petroleum geology. Mr Allchurch has consented to the inclusion in this report of the matters based on this information in the form and context in which it appears. Mr Allchurch holds shares in Aurora Oil and Gas Limited.