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Company Announcements Platform
Australian Stock Exchange
Level 4
20 Bridge Street
SYDNEY NSW 2000

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Aurora Finalises Additional US\$11.5 Million Finance Facility

Aurora Oil and Gas Limited (ASX: AUT) is pleased to announce that it has finalised a new US\$11.5 million loan facility from BOS International ("BOSI"), a member of the HBOS Group. HBOS is one of the world's largest financial services groups and has a major presence in Australia (HBOS Australia), Europe, Ireland and North America.

The Facility is for a period of 9 months with the funds earmarked for the pursuit of land acquisition programs during that period previously announced by the Company. Under the terms of the Facility, the Company may borrow up to a combined maximum of US\$15 million (US\$3.5 million under the pre-existing Flour Bluff project finance facility and US\$11.5 million under the new Facility). As part of the terms and conditions for the Facility BOSI are to be issued with 1,000,000 options to acquire shares at a price of \$0.58 per share within 12 months of the date of issue. More specific commercial details are subject to confidentiality.

Aurora Oil & Gas Executive Chairman Jon Stewart commented that "We are delighted to extend our working relationship with BOSI and greatly appreciate their confidence in our plans. This Facility provides significant additional funding capacity and flexibility for our recently announced land acquisition programs for which we recently also raised new equity funds."

Yours sincerely
AURORA OIL & GAS

Alex Neuling
COMPANY SECRETARY

This report contains some references to forward looking assumptions, estimates and outcomes. These are uncertain by nature and no assurance can be given by Aurora that its expectations, estimates and forecast outcomes will be achieved.